

Morville Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	10097	25850				BALANCE B/F AGREES
2	Annual precept	18000	12000	-6000	33%	Yes	Parish Council meeting on 09/01/23 ref. 22.127, MPC agreed £12,000 met budgetary requirements
3	Total other receipts	2293	1705	-588	26%	Yes	Variance due to VAT refund and reduction of Neighbourhood Funds (CIL money) received from Shropshire Council
4	Staff Costs	0	8399	8399	N/A	No	Locum Clerk invoiced the Council
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	4540	4674	134	3%	No	
7	Balances carried forward	25850	26482	631	2%	No	
8	Total Cash and Short Term Investments	25850	26482	631	2%	No	
9	Total Fixed Assets and Long Term Investments	7643	8732	1089	14%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)