

Explanation of variances – pro forma

Name of smaller authority: **Morville Parish Council**
 County area (local councils and Shropshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,741	10,097				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	18,000	12,000	200.00%	YES		The £12,000 increase is due to budgeting for substantial election expenses that were predicted to be charged by Shropshire Council
3 Total Other Receipts	1,600	2,293	693	43.31%	YES		Increase due to Neighbourhood Funds being provided by Shropshire Council
4 Staff Costs	1,995	0	-1,995	100.00%	YES		No payments to staff due to issues with the bank account
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,249	4,540	-5,709	55.70%	YES		Reduced payments due to termination of Lengthsman contract
7 Balances Carried Forward	10,097	25,850			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,097	25,850				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,643	7,643	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable